

GIFT GIVING POLICY

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We greatly appreciate your desire to support the mission and vision of Sonrise Christian Center by your contributions. The following guide is intended to stimulate ways that you may participate a contribution of your support. If it anytime you have questions or need help navigating your giving, please reach out to our [Finance Team](#). Thank you.

CASH:

- Checks should always be made payable to Sonrise rather than to an individual who represents Sonrise.

PUBLICLY TRADED SECURITIES:

- Readily marketable securities, such as those traded on a stock exchange, can be accepted by Sonrise.
- Gift securities are to be sold immediately. For gift crediting and accounting purposes, the value of the securities will be taken to be the average of the high and low on the date of the gift.

CLOSELY HELD SECURITIES:

- Non-publicly traded securities may be accepted upon approval by Sonrise.

REAL ESTATE:

- Gifts of real estate will be reviewed by a designated Elder Committee before the Elders vote to accept such.
- The donor should be responsible for obtaining and paying for an appraisal of the fair market value and an environmental audit of the property.
- The designated Elder Committee will conduct a visual inspection of the property; however, if the property is in an area geographically remote from Sonrise Christian Center, a real estate broker local to the property may substitute for the Elder Committee in conducting the visual inspection.
- Donor will pay for a title review prior to donation to determine if the property is encumbered by any judgements, liens, or lawsuits. Property that is encumbered by a mortgage or lien may not be accepted.
- The Elder Committee shall research current zoning restrictions.

LIFE INSURANCE:

- Sonrise will accept a life insurance policy as a gift only when it is named as beneficiary of the policy.
- Sonrise will not accept gifts from donors for the purpose of purchasing life insurance on the donor's life. Exceptions to this policy may be made only when Sonrise has an insurable interest and is in compliance with all State and Federal statutes.
- No insurance products will be endorsed for use in funding gifts to Sonrise.
- In no event shall lists of church donors' names be furnished to anyone for the purpose of marketing life insurance for the benefit of donors and/or Sonrise.

TANGIBLE PERSONAL PROPERTY:

- Gifts to Sonrise of tangible personal property should have a use related to Sonrise's tax-exempt purpose(s).
- Gifts of jewelry, artwork, collections, equipment, and software may be accepted if approved by a designated Elder Committee.
- Such gifts of tangible personal property described above shall, if accepted, be used by or sold for the benefit of Sonrise.
- Sonrise will follow all IRS requirements, reporting and otherwise, pertaining to the liquidation or disposal of gifts of tangible personal property.

CHARITABLE TRUSTS:

- Sonrise will not act as trustee. The administration of these trusts should be performed by a bank trust department or other trustee selected by the donor.

BEQUESTS:

- Sonrise will refuse to accept (disclaim) any bequest that might prove to be more of a cost than a benefit.

CRYPTO CURRENCY:

- Sonrise uses a crypto currency facilitator called Engiven. No crypto currency is ever held or owned by Sonrise Christian Center. Click to view [Engiven's privacy policy](#).

PAYMENT OF FEES OR COMMISSIONS:

- No fees shall be paid to anyone as consideration for directing a gift to Sonrise.
- Donor shall pay any fees associated with the gift.
- No fees shall be paid to anyone as compensation for any sale of any products to the donor.

RIGHT TO DECLINE:

- Sonrise reserves the right to decline or otherwise refuse any gift offered to the church, with or without cause. Reasons a gift may be declined include, but are not limited to the following:
 1. Sonrise does not believe it is in the best interest of the church to abide by the restrictions placed on the gift by the donor.
 2. The costs to maintain the gift or to meet the restrictions placed on the gift by the donor are considered to be excessive.
 3. The gift is considered to be inappropriate or unrelated to the tax-exempt purposes of the church.
 4. The gift is designated to benefit or to be channeled to a specific individual.

DESIGNATED GIFTS:

- The Elders may remove any designations or restrictions on gifts when it is deemed in the best interest of the church to do so.